



ACC 302 – 1

Intermediate Accounting II

Number of credits: 3

Prerequisite:
ACC 200

Semester: Winter 2015
Days: Thursday 18:30 – 21:30
Room: A2212
Lab – day: Monday 16:00 – 17:15
Lab–Room: A2212

Instructor: Don VanderZwaag, CPA
Email: cfo@ambrose.edu
Phone: 403-410-2912
Office: A2027
Office hours: Daily, as available

Course Description:

This course examines current accounting standards with a particular emphasis on the liability/equity side of the balance sheet and some specialized areas of financial statement presentation. Specific topics include short and long-term liabilities, statement of changes in financial position, pensions, leases, income taxes, earnings per share, and accounting changes and error corrections.

Further Course Information:

ACC 302 is an intermediate level financial accounting course designed for those students who have successfully completed an introductory financial accounting course. ACC 301 and ACC 302 together provide a comprehensive study of financial accounting and reporting and are the courses that cover most of the important International Accounting Standards (IAS) and the private enterprise accounting sections contained in the CICA Accounting Handbook (ASPE). There is a vast body of knowledge that must be mastered before you can account for the activities of an enterprise. Intermediate accounting is the essential course for gaining the technical skills and judgement for a career in accounting. Although a few topics are covered in greater depth in advanced accounting courses, virtually every important corporate reporting topic is included in an intermediate accounting course. Mastery of the content of intermediate accounting is crucial for anyone who hopes to either use or prepare accounting information.

Important Dates:

First day of classes: January 7, 2015
Registration revision period: January 18, 2015
Last day to request revised examination: March 2, 2015
Last day to withdraw from course: March 20, 2015
Last day to apply for time extension for coursework: March 30, 2015
Last day of classes: April 10, 2015

Final Exam: April 16, 2015

Time: 18:30 – 21:30

Room: A2133

Expected Learning Outcomes:

Students will gain an understanding of:

1. Accounting for and financial statement presentation of short and long term liabilities.
2. Accounting for and financial presentation of shareholders' equity.
3. Accounting for and disclosure of corporate income taxes.
4. Accounting issues surrounding leases, post-employment benefits, earnings per share, and accounting changes.

Requirements:

Group and individual assignments and projects will reinforce the learning objectives of each topic area. The midterm and final exams will be designed to test the conceptual understanding and procedural application of the material covered during the course, and will be patterned after the in-class and assigned exercises and problems.

Submission of Assignments:

Assignments are submitted by paper copy in class. Use of computer software to prepare assignments is strongly encouraged, and may be required on certain assignments.

Attendance:

The course combines *lectures* and *in-class problem solving*. To effectively work on problems in class you will need to read the assigned chapter prior to class. **Class attendance and keeping up to date on the material is critical to be successful in this course.** To learn and understand the material you need to study each chapter thoroughly and complete the assigned problems. Additional solved problems are found at the end of each chapter and online.

Classroom expectations:

While no grade is assigned for student participation in class, students that actively participate generally perform better on exams and assignments. The class will be interactive in nature and your contribution will be appreciated. Always bring your text and calculator to class, and be prepared to do practice problems and cases in class, both individually and in groups.

Evaluation:

	<u>Weight</u>
Assignments	15%
Midterm exam	35%
Final exam	50%
	<hr/>
	100%

Grade Summary:

The available letters for course grades are as follows:

<u>% Grade</u>	<u>Letter Grade</u>	<u>Description</u>
95% to 100%	A+	Excellent
90% to 94%	A	
85% to 89%	A-	Good
80% to 84%	B+	
76% to 79%	B	
72% to 75%	B-	
68% to 71%	C+	Satisfactory
64% to 67%	C	
60% to 63%	C-	
55% to 59%	D+	Minimal Pass
50% to 54%	D	
0% to 49%	F	

Textbook:

Intermediate Accounting, Volume Two, Sixth Edition, Beechy, Conrod, Farrell, McLeod-Dick

In class references will be made to Volume One of the above text and students are encouraged to have access to a copy.

Policies:

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (Cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, it is highly recommended that they forward all messages from the Ambrose account to the other account.

During the **Registration Revision Period** students may to enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty. These courses will not appear on the student's transcript. Courses should be added or dropped on the student portal by the deadline date, please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a Request to Withdraw from a Course by the **Withdrawal Deadline**, please consult the List of Important Dates. Withdrawal from courses after the Registration Revision period will not be eligible for tuition refund. A grade of "W" will appear on the student's transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Students, who find a conflict in their exam schedule must submit a **Revised Examination** Request form to the Registrar's Office by the deadline date, please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to engage in electronically-enabled activities unrelated to the class during a class session. Please turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Please do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a “**Course Extension**” from the Registrar’s Office. Requests for course extensions or alternative examination time must be submitted to the Registrar’s Office by the deadline date, please consult the List of Important Dates. Course extensions are only granted for serious issues that arise “due to circumstances beyond the student’s control”.

Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Office of the Registrar in writing within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal to review final grades. If the appeal is sustained, the fee will be refunded.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University College as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else’s ideas, words, or work as one’s own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to give credit to another person’s ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student’s permanent record.

Students are strongly advised to retain this syllabus for their records.

CLASS SCHEDULE

Below is a tentative schedule and outline. Recognizing that teaching excellence requires a degree of flexibility and responsiveness to both students' needs and emergent circumstances, adjustments to the course outline may sometimes be necessary, provided that no student is disadvantaged by the change.

Week	Lecture Date	Topic	Reading	Tutorial Date	Exam
1	8-Jan-15	Financial statements and conceptual basis		12-Jan-15	
2	15-Jan-15	Financial statements and conceptual basis		19-Jan-15	
3	22-Jan-15	Financial liabilities and provisions	Chapter 12	26-Jan-15	
4	29-Jan-15	Long-term debt	Chapter 13	2-Feb-15	
5	5-Feb-15	Shareholders' equity	Chapter 14	9-Feb-15	
6	12-Feb-15	Complex debt and equity	Chapter 15	23-Feb-15	
7	19-Feb-15	Mid-semester break - no class			
8	26-Feb-15	Accounting for corporate income tax	Chapters 16 & 17	2-Mar-15	
9	5-Mar-15	Chapters 12 - 17			Mid-term exam
10	12-Mar-15	Leases	Chapter 18	16-Mar-15	
11	19-Mar-15	Post-employment benefits	Chapter 19	23-Mar-15	
12	26-Mar-15	Earnings per share	Chapter 20	30-Mar-15	
13	2-Apr-15	Accounting changes	Chapter 21		
14	9-Apr-15	Financial statement analysis	Chapter 22		
15	16-Apr-15	Chapters 12 - 22			Final Exam