



<b>Course ID:</b>	<b>Course Title:</b>	<b>Winter 2017</b>
<b>ACC 302</b>	<b>Intermediate Accounting II</b>	<b>Prerequisite: ACC 200</b>
		<b>Credits: 3</b>

Class Information		Instructor Information		Important Dates	
<b>Days:</b>	Monday	<b>Instructor:</b>	Don VanderZwaag, CPA, CA, CPA ( <i>Illinois, USA</i> )	<b>First day of classes:</b>	Wed., Jan 4, 2017
<b>Time:</b>	18:30 – 21:30	<b>Email:</b>	cfo@ambrose.edu	<b>Last day to add/drop, or change to audit:</b>	Sun, Jan. 15, 2017
<b>Room:</b>	A2141	<b>Phone:</b>	403-410-2912	<b>Last day to request revised exam:</b>	Mon, Mar. 6, 2017
<b>Tutorial:</b>	Wednesday	<b>Office:</b>	A2027	<b>Last day to withdraw from course:</b>	Fri, Mar. 17, 2017
<b>Time and room:</b>	17:00 – 18:15 A2210	<b>Office Hours:</b>	Daily, as available	<b>Last day to apply for coursework extension:</b>	Mon, Mar. 29, 2017
<b>Final Exam:</b>	April 13, 2017 18:30 – 21:30			<b>Last day of classes:</b>	Tue, April 11, 2017

### Course Description

This course examines current accounting standards with a particular emphasis on the liability/equity side of the balance sheet and some specialized areas of financial statement presentation. Specific topics include short and long-term liabilities, statement of changes in financial position, pensions, leases, income taxes, earnings per share, and accounting changes and error corrections.

### Expected Learning Outcomes

ACC 302 is an intermediate level financial accounting course designed for those students who have successfully completed an introductory financial accounting course. ACC 301 and ACC 302 together provide a comprehensive study of financial accounting and reporting and are the courses that cover most of the important International Accounting Standards (IAS) and the private enterprise accounting sections contained in the CPA Accounting Handbook (ASPE). There is a vast body of knowledge that must be mastered before you can account for the activities of an enterprise. Intermediate accounting is the essential course for gaining the technical skills and judgement for a career in accounting. Although a few topics are covered in greater depth in advanced accounting courses, virtually every important corporate reporting topic is included in an intermediate accounting course. Mastery of the content of intermediate accounting is crucial for anyone who hopes to either use or prepare accounting information.

Specifically, students will gain an understanding of:

1. Accounting for and financial statement presentation of short and long term liabilities.
2. Accounting for and financial presentation of shareholders' equity.
3. Accounting for and disclosure of corporate income taxes.
4. Accounting issues surrounding leases, post-employment benefits, earnings per share, and accounting changes.
5. Preparation and use of the statement of cash flows.

### Textbook

**Intermediate Accounting**, Eleventh Canadian Edition, Volume 2, Kieso, Weygant, Warfield, et al  
Publisher: John Wiley & Sons Canada, Ltd. ISBN 978-1-119-04854-1

### Course Schedule

See last page

### Requirements:

Group and individual assignments and projects will reinforce the learning objectives of each topic area. The midterm and final exams will be designed to test the conceptual understanding and procedural application of the material covered during the course, and will be patterned after the in-class and assigned exercises and problems.

Assignments are submitted by paper copy in class. **Use of computer software to prepare assignments is strongly encouraged, and may be required on certain assignments.**

Course evaluation:

	<u>Weight</u>
Assignments	20%
Midterm exam	35%
Final exam	45%
	<hr/>
	100%

*Note: A minimum of 50% on the Final Exam is a requirement for successful completion of this course.*

### Attendance:

The course combines **lectures** and **in-class problem solving**. To effectively work on problems in class you will need to read the assigned chapter prior to class. **Class attendance and keeping up to date on the material is critical to be successful in this course.** To learn and understand the material you need to study each chapter thoroughly and complete the assigned problems. Additional solved problems are found at the end of each chapter and online.

While no grade is assigned for student participation in class, students that actively participate generally perform better on exams and assignments. The class will be interactive in nature and your contribution will be appreciated. Always bring your text and calculator to class, and be prepared to do practice problems and cases in class, both individually and in groups.

## Grade Summary:

The available letters for course grades are as follows:

% Grade	Letter Grade	Description
95% to 100%	A+	
90% to 94%	A	Excellent
85% to 89%	A-	
80% to 84%	B+	
76% to 79%	B	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	C	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

## Ambrose University Academic Policies:

### Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, they will need to forward all messages from the Ambrose account to another personal account.

### Registration

During the **Registration Revision Period** students may enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty or record. Courses should be added or dropped on the student portal by the deadline date; please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a "Request to Withdraw from a Course" form or by sending an email to the Registrar's Office by the **Withdrawal Deadline**; please consult the List of Important Dates on the my.ambrose.edu website. Students will not receive a tuition refund for courses from which they withdraw after the Registration Revision period. A grade of "W" will appear on their transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

### Exam Scheduling

Students, who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

### Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to use electronics for purposes unrelated to the course during a class session. Turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. Some professors will not allow the use of any electronic devices in class. The professor has the right to disallow the student

to use a laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

### Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at [privacy@ambrose.edu](mailto:privacy@ambrose.edu).

### Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a course Extension from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date; please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

### Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Registrar's Office in writing and providing the basis for appeal within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal. If the appeal is sustained, the fee will be refunded.

### Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

**Note:** Students are strongly advised to retain this syllabus for their records.

## CLASS SCHEDULE

Below is a tentative schedule and outline. Recognizing that teaching excellence requires a degree of flexibility and responsiveness to both students' needs and emergent circumstances, adjustments to the course outline may sometimes be necessary, provided that no student is disadvantaged by the change.

Week	Lecture Date	Topic	Reading	Tutorial Date	Exam
1	9-Jan-17	Accounting standards and conceptual framework		11-Jan-17	
2	16-Jan-17	Financial statements		18-Jan-17	
3	23-Jan-17	Statement of cash flows	Chapter 22	25-Jan-17	
4	30-Jan-17	Non-financial and current liabilities	Chapter 13	1-Feb-17	
5	6-Feb-17	Long-term financial liabilities	Chapter 14	8-Feb-17	
6	13-Feb-17	Shareholders' equity (exclude appendices)	Chapter 15	15-Feb-17	
7	20-Feb-17	Mid-semester break - no class			
8	27-Feb-17	Complex financial instruments (exclude appendices)	Chapter 16	1-Mar-17	
9	6-Mar-17	Mid-term exam		8-Mar-17	<b>Mid-term exam</b>
10	13-Mar-17	Earnings per share	Chapter 17	15-Mar-17	
11	20-Mar-17	Income taxes	Chapter 18	22-Mar-17	
12	27-Mar-17	Pensions and other employee future benefits	Chapter 19	29-Mar-17	
13	3-Apr-17	Leases	Chapter 20	5-Apr-17	
14	10-Apr-17	Accounting changes and error analysis Other measurement and disclosure issues	Chapter 23 Chapter 21		
15	13-Apr-17	Final exam - comprehensive			<b>Final Exam</b>