

Course ID:	Course Title:	Fall 2022
ACC 401	Advanced Financial Accounting	Prerequisite: ACC 301, 302
		Credits: 3

Class Information		Instructor Information		Important Dates	
Delivery:	In-class	Instructor:	Gurpinder Gill, MBA, CPA, CGA	First Day of Class:	Sep 12
Days:	Sep 12-Dec 12	Email:	Gurpinder.Gill@ambrose.edu	Last Day to Add/Drop:	Sept. 18
Time:	Mon 6:30-9:30 PM	Phone:	N/A – please email	Last Day to Withdraw:	Nov. 21
Room:	A2133	Office:	N/A – to be scheduled	Last Day to Apply for Coursework Extension:	Nov. 23
Lab/Tutorial:	N/A	Office Hours:	By appointment only	Last Day of Class:	Dec 12
Final Exam:	TBA				

Important Dates and Information

For a list of all important dates and information regarding participating in classes at Ambrose University, please refer to the Academic Calendar at <https://ambrose.edu/academic-calendar>.

Course Description

This senior level accounting course analyzes the concepts and practices underlying financial reporting in complex areas such as business combinations and intercompany investments; joint ventures; translation of foreign currency transactions and financial statements; bankruptcy; partnerships; and not for profit organizations.

Expected Learning Outcomes

- Critically analyze the implications of how accounting standards influence the information available to users of financial statements.
- Determine appropriate accounting methods required under various share ownership scenarios.
- Prepare a consolidated balance sheet at the date of acquisition for business combinations.
- Translate the financial statements of a foreign subsidiary using the appropriate method.
- Prepare consolidated financial statements.
- Account for foreign currency transactions.
- Differentiate between not-for-profit and for-profit accounting.

Textbook

Modern Advanced Accounting in Canada (with Connect Access)

Authors: Herauf and Mbagwu

Edition: Tenth Edition, 2022

Publisher: McGraw-Hill Ryerson

Connect registration URL: <https://connect.mheducation.com/class/g-gill-acc401>

The above textbook will be supplemented with additional lesson notes.

Course Schedule

Date	Class coverage	Pre-class readings from Lesson Notes
Sep 12	Introduction / Accounting for Not-for-profit organizations	Topic 1
Sep 19	Accounting for Not-for-profit organizations (cont'd) / Passive Investments	Topic 3
Sep 26	Foreign currency transactions / Strategic Investments	Topic 4 and 5
Oct 03	Cost versus equity Method / Investment in Associates	Topic 6 and 7
Oct 10	Thanksgiving (no class)	
Oct 17	Accounting for Joint Ventures	Topic 8
Oct 24	Business combinations / Consolidation on acquisition date	Topic 9 and 10
Oct 31	Consolidation after acquisition date	Topic 11
Nov 07	Reading week (no class)	
Nov 14	Consolidation after acquisition date (cont'd) / Changes in Ownership	Topic 12
Nov 21	Segment disclosures / Indirect control / Forward contracts and hedges	Topic 14, 15 and 18
Nov 28	Forward contracts and hedges (cont'd) / Translation of foreign operations	Topic 19
Dec 05	Translation of foreign operations (cont'd) / Review	
Dec 12	Final exam	

Requirements:

Assessment	
A. Final Examination - time and location to be scheduled by the Registrar. The final examination will be comprehensive. It may consist of a mix of multiple-choice, written response and calculation type questions.	40%
B. Quizzes – Best 2 of 3 @ 10% each – available on Fridays of the week noted above from 6AM – 10 PM, using Connect The multiple-choice based quizzes are intended to provide students with feedback on their understanding of the concepts covered. The quizzes will contain a mix of conceptual and calculation type questions.	20%
C. Connect Homework Assignments – 5 assignments @ 3% each To reinforce learning of concepts covered in class students will also work on homework assignments to be completed online using McGraw-Hill Connect. Due dates for these assignments are available on the Connect website. These assignments must be completed by their respective due dates, as late submissions are NOT permitted.	15%
D. Connect SmartBook Assignments – 10 assignments @ 1.5% each	15%

To encourage preparation ahead of class students will complete reading assignments using the McGraw-Hill Connect. Due dates for these assignments are available on the Connect website. These assignments must be completed by their respective due dates, as late submissions are NOT permitted.	
E. Group Consolidation Assignment To provide an opportunity to apply the consolidation process, students will complete a budgeting assignment in groups of 2-3.	10%

Attendance:

While not mandatory, attendance at all classes is highly recommended. ACC 401 is a senior level accounting course which covers a lot of technical content. Missing class could result in poor performance in the course.

Grade Summary:

The available letters for course grades are as follows:

Grade	Interpretation	Grade Points
A+	Excellent	4.00
A		4.00
A-		3.70
B+	Good	3.30
B		3.00
B-		2.70
C+	Satisfactory	2.30
C		2.00
C-		1.70
D+	Poor	1.30
D	Minimal Pass	1.0
F	Failure	0.00
P	Pass	No Grade Points

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor’s assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

Other:

Please bring a laptop with the MS-Office suite loaded to class. Due to extensive calculations required when working on problems, it is important that students are able to use Excel and Word.

Ambrose University Important Information:

Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions.

Exam Scheduling

Students who find a conflict in their exam schedule must submit a *Revised Final Exam Time Application* to the Office of the Registrar by the deadline noted in the Academic Calendar. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; or 2) the scheduled final examination slot results in three consecutive examination periods. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Standards of Behaviour in the Classroom Setting

Learning is an active and interactive process, a joint venture between student and instructor and between student and student. Some topics covered within a class may lead to strong reactions and opinions. It is important that Students understand that they are entitled to hold contradictory beliefs and that they should be encouraged to engage with these topics in a critical manner. Committing to this type of "active learning" significantly increases the learning experience for both teacher and student, and reflects the Christian imperative to pursue truth, which lies at the heart of the Ambrose educational experience. However, active discussion of controversial topics will be undertaken with respect and empathy, which are the foundations of civil discourse in the Classroom Setting. Primary responsibility for managing the classroom rests with the instructor. The instructor may direct a student to leave the class if the student engages in any behaviour that disrupts the classroom setting. If necessary, Ambrose security will be contacted to escort the student from class. Please refer to your professor regarding their electronic etiquette expectations.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. The academic calendar can be found at <https://ambrose.edu/academics/academic-calendar>

Privacy

Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Coursework Extensions

Should a request for a time extension on coursework exceed the end of the term, a *Coursework Extension Application* must be completed and submitted to the Office of the Registrar. The extension (if granted) will be recorded on the student record. Extensions are granted at the discretion of the instructor and registrar. Normally, Course Extension Applications will be considered only when all of the following conditions are met:

- the quality of prior course work has been satisfactory;
- circumstances beyond your control, such as an extended illness or death of a family member, make it impossible for you to complete the course work on time; and
- you submit *Coursework Extension Application* to the Office of the Registrar on or before the deadline specified in the Academic Schedule.

If granted, time extensions do not excuse you from a final examination where one has been scheduled for the course. A temporary grade of TX will be assigned until a final grade is submitted in accordance with the new deadline. A final grade of F will apply to:

- all course work submitted after the end of the semester unless a coursework extension has been granted; and all course work submitted after the revised due date provided by an approved extension to coursework.

Academic Success and Supports

Accessibility Services

Academic accommodation is provided to Ambrose students with disabilities in accordance with the Alberta Human Rights Act and the Canadian Charter of Rights and Freedoms. Provision of academic accommodation does not lower the academic standards of the university nor remove the need for evaluation and the need to meet essential learning outcomes. Reasonable accommodations are tailored to the individual student, are flexible, and are determined by considering the barriers within the unique environment of a postsecondary institution. It can take time to organize academic accommodations and funding for disability-related services. Students with a disability who wish to have an academic accommodation are encouraged to contact Accessibility Services as early as possible to ensure appropriate planning for any needs that

may include accommodations. Staff can then meet with students to determine areas to facilitate success, and if accommodations are required, ensure those accommodations are put in place by working with faculty.

Note: Students are strongly advised to retain this syllabus for their records.

Ambrose Writing Services

Ambrose Writing services provides academic support in the four foundational literacy skills—listening, speaking, reading, and writing. It also assists students with critical thinking and the research process. Throughout the academic year, students can meet with a writing tutor for personalized support, or they can attend a variety of workshops offered by Academic Success. These services are free to students enrolled at Ambrose University. Academic Success serves all students in all disciplines and at all levels, from history to biology and from theatre to theology. To learn more, please visit <https://ambrose.edu/sas/writing-services>

Ambrose Tutoring Services

Ambrose Tutoring Services provides support in specific disciplinary knowledge, especially in high-demand areas such as chemistry, philosophy, math and statistics, and religious studies. These tutors also coach students in general study skills, including listening and note-taking. During the academic year, Ambrose Tutoring Services offers drop-in tutoring for courses with high demand; for other courses, students can book a one-to-one appointment with a tutor in their discipline. These services are free to students enrolled at Ambrose University. To learn more, please visit <https://ambrose.edu/tutoring>.

Mental Health Support

All of us need a support system. We encourage students to build mental health supports and to reach out when help is needed.

On Campus:

- Counselling Services: ambrose.edu/counselling
- Peer Supportive Listening: One-to-one support in Student Life office. Hours posted at ambrose.edu/wellness.
- For immediate crisis support, there are staff on campus who are trained in Suicide Intervention and Mental Health First Aid. See <https://ambrose.edu/student-life/crisissupport> for a list of staff members.

Off Campus:

- Distress Centre - 403-266-4357
- Sheldon Chumir Health Care Centre - 403-955-6200
- Emergency - 911

Sexual Violence Support

All staff, faculty, and Residence student leaders have received *Sexual Violence Response to Disclosure* training. We will support you and help you find the resources you need. There is a website with on and off campus supports – ambrose.edu/sexual-violence-response-and-awareness.

Off Campus:

- Clinic: Sheldon Chumir Health Centre - 403-955-6200
- Calgary Communities Against Sexual Abuse - 403-237-5888