

Course ID:	Course Title:	Spring 2017
ACC 401	Advanced Financial Accounting	Prerequisite: ACC 301 and 302
		Credits: 3

MODULE FORMAT CLASS

Class Information		Instructor Information		Important Dates	
Days:	May 1-June 29	Instructor:	Sara Jimenez	First day of classes:	May 2
Time:	Directed study	Email:	Sara.Jimenez@ambrose.edu	Last day to add/drop, or change to audit:	TBD
Room:	L2084 T, R - 9:30 to 11:00am	Phone:	NA	Last day to request revised exam:	n/a
Lab/ Tutorial:	NA	Office:	NA	Last day to withdraw from course:	TBD
		Office Hours:	NA	Last day to apply for coursework extension:	TBD
Final Exam:	June 29 th L2084			Last day of classes:	June 22

Course Description

This senior level accounting course analyzes the concepts and practices underlying financial reporting in complex areas such as business combinations and intercompany investments; joint ventures; translation of foreign currency transactions and financial statements; bankruptcy; partnerships; and not for profit organizations.

Expected Learning Outcomes

Critically analyze the implications of how accounting standards influence the information available to users of financial statements.

Determine appropriate accounting methods required under various share ownership scenarios.

Prepare a consolidated balance sheet at the date of acquisition for business combinations.

Translate the financial statements of a foreign subsidiary using the appropriate method.

Prepare consolidated financial statements.

Prepare journal entries to record foreign currency transactions.

Differentiate between not-for-profit and for-profit accounting.

Textbooks

Modern Advanced Accounting in Canada”, eighth edition by Hilton and Herauf. Publisher - McGraw-Hill
Will need the Connect Online Supplement

Course Schedule

Class Date	Chapter	Topic
2-May	Chapter 1	Conceptual and Case Analysis Frameworks
4-May	Chapter 2	Investments in Equity Securities
9-May	Chapter 3	Business Combinations
11-May	Chapter 4	Consolidation of Non-Wholly Owned Subsidiaries
16-May	Chapter 5	Consolidation Subsequent to Acquisition Date
18-May	Chapter 6	Intercompany Inventory and Land Profits
23-May	Chapter 7	Intercompany Profits in Depreciable Assets and Bondholdings
25-May	No Class	
30-May	Chapter 8	Consolidated Cash Flows and Changes in Ownership
1-Jun	Chapter 9	Other Consolidation Reporting Issues
6-Jun	Chapter 10	Foreign Currency Transactions
8-Jun	Chapter 11	Translation and Consolidation of Foreign Operations
13-Jun	Chapter 12	Accounting for NPO and Public Sector Organizations
15-Jun	Review	Chapters 1 through 4
20-Jun	Review	Chapters 5 through 8
22-Jun	Review	Chapters 9 through 12
27-Jun	No Class	
29-Jun	Exam	

Requirements:

Weekly Assignments (using Connect) - 30%

Assignments will be given to ensure coverage of the weekly material and concepts. These will be due each Friday by end of the day using the Connect system. These dates are May 5th, 12th, 19th, 26th, June 2nd, and June 9th.

Quizzes - 30%

There will be quizzes each Tuesday, due by the end of the day using the Connect system. These dates are May 9th, 16th, 23rd, 30th, June 6th, and 13th.

The quizzes will further assist in ensuring that students are keeping up with the course material and learning objectives of the course.

Final Exam - 40%

A comprehensive final exam will take place made up of multiple choice and written answer questions.

Attendance:

Attendance at all classes (or viewing of related webinar) is expected. This course covers a lot of material and missing class could result in falling behind.

Grade Summary:

The available letters for course grades are as follows:

<u>Letter Grade</u>	<u>Description</u>
A+	
A	Excellent
A-	
B+	
B	Good
B-	
C+	
C	Satisfactory
C-	
D+	
D	Minimal Pass
F	Failure

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

Other:

Bring a laptop to class with Excel and Word to be used for problem solving or have this for at home use with recorded webinars.

E-text version of textbook with Connect for submission of online assignments.

Webinars will be recorded using an online software. Links will be provided for each recording through Moodle.

Ambrose University Academic Policies:

Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, they will need to forward all messages from the Ambrose account to another personal account.

Registration

During the **Registration Revision Period** students may enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty or record. Courses should be added or dropped on the student portal by the deadline date; please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a "Request to Withdraw from a Course" form or by sending an email to the Registrar's Office by the **Withdrawal Deadline**; please consult the List of Important Dates on the my.ambrose.edu website. Students will not receive a tuition refund for courses from which they withdraw after the Registration Revision period. A grade of "W" will appear on their transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

Exam Scheduling

Students, who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Electronic Etiquette

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to use electronics for purposes unrelated to the course during a class session. Turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Do not use iPods, MP3 players, or headphones. Do not text, read, or send personal emails, go on Facebook or other social networks, search the internet, or play computer games during class. Some professors will not allow the use of any electronic devices in class. The professor has the right to disallow the student to use a

laptop in future lectures and/or to ask a student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a course Extension from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date; please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

Appeal of Grade

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Registrar's Office in writing and providing the basis for appeal within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal. If the appeal is sustained, the fee will be refunded.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

Note: Students are strongly advised to retain this syllabus for their records.