

Course ID:	Course Title:	Fal	2022
ECO 110	Introductory Microeconomics	Prerequisite: N/A	
		Credits:	3

Class Information		Instructor Information		Important Dates	
Delivery:	In Class	Instructor:	Farouk Awal	First Day of Class:	Sep 8
Days:	Tues/Thurs	Email:	Farouk.awal@ambrose.edu	Last Day to Add/Drop:	Sep 18
Time:	2:30-3:45pm	Office:		Last Day to Withdraw:	Nov 21
Room:	A1085-1	Office hours:	By appointment	Last Day to Apply for Coursework Extension:	Nov 23
Lab/Tutorial:	Thurs, 1-2pm			Last Day of Class:	Dec 12
Final Exam:	Registrar posts				

### **Important Dates and Information**

For a list of all important dates and information regarding participating in classes at Ambrose University, please refer to the Academic Calendar at https://ambrose.edu/academic-calendar.

### **Course Description**

The determination of consumption, production, and distribution in the economy, and the behavior of firms under various market structures. Microeconomics is the study of the choices that individuals and businesses make, the way those choices interact in markets, and the influence of governments – it attempts to understand the decision-making behavior of smaller units within society.

The course develops principles on how individuals make choices and how institutions/businesses influence those choices. There is a particular focus on understanding the use of markets to allocate resources. The objective is to understand how markets work and the role of the government. In particular, the course will introduce basic economic concepts, models, and foundations of economic policies.

### **Expected Learning Outcomes**

 Students would be able to understand the principles, concepts, and analysis of introductory microeconomics studies.

- Students would be able to apply acquired knowledge to solve basic microeconomic problems, understand individual and firm decisions and use these techniques to think about policy questions affecting the economy.
- It would provide the foundation for students to take more advanced economics courses.

# Textbooks

Mankiw et al. Principles of Microeconomics, 8th Canadian edition and any former edition.

## **Course Schedule**

Торіс	Mankiw Chapter(s)
The Economist's View of the World and the Economic Way of Thinking	1-2
Comparative Advantage and Trade	3
How Markets Work: Supply and Demand	4-6
Elasticity	5
Markets and Welfare	7
Applications: Taxation and Trade	8-9
Externalities	10
Public Goods	11
Competitive Markets and Costs	13-14
Market Power	15-17
Asymmetric Information	22
Distribution of Income and Factor Markets	18-19
Social Choice	20-21

## Evaluation

The following is a summary of all evaluation methods, relative weights, and tentative dates.

Evaluation method	Weight	Date
Class activities	5%	
Assignments - 3	15% - (Total)	To be determined
Midterm 1	20%	October 6th - In class
Midterm 2	20%	November 3rd - In class
Final Exam	40%	Registrar posts

## Requirements

## **Class activities:**

A variety of tools will be used to help students stay caught up on readings, learn and apply concepts, and engage in classroom learning and activities. Most classes will include reading questions, short quizzes or classroom discussions that will form a part of this grade. Activities will be announced in class and/or on Moodle. If you will be absent, let me know ahead of time, as you will not receive credit for class activities where you are not actively present, unless excused.

## **Tutorials:**

Students will be expected to attend the weekly tutorial section. During the tutorials, I will discuss pre-assigned questions, assignments, midterms, and additional material relevant to the course that is not covered in lectures.

## Midterm & final exam:

The midterms and comprehensive final exam will be **closed book**. Information on content will be provided throughout the course.

## Attendance:

Each student is expected to attend and actively participate in class regularly. Group discussions and analysis of course topics will be a crucial component of learning throughout the term. Students are expected to attend all classes, having prepared for class by reading the assigned readings ahead of time and actively participating in class discussions. The skills needed to participate effectively in class and present your ideas are the same skills required to be effective in the business world. Please let me know if external circumstances or illness prevent you from attending or adequately preparing for a class. Non-class-related electronic activity and multiple exit/re-entries are considered a lack of participation.

### Grade Summary:

The available letters for course grades are as follows:

% Grade	Grade	Interpretation	Grade Points
95-100	A+	Excellent	4.00
90-94	A		4.00
85-89	A-		3.70
80-84	B+	Good	3.30
75-79	В		3.00
70-74	В-		2.70
65-69	C+	Satisfactory	2.30
60-64	C		2.00
57-59	C-		1.70
54-56	D+	Poor	1.30
51-53	D	Minimal Pass	1.0
40 and below	F	Failure	0.00
-	Р	Pass	No Grade Points

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

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## **Ambrose University Important Information:**

#### Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions.

#### **Exam Scheduling**

Students who find a conflict in their exam schedule must submit a *Revised Final Exam Time Application* to the Office of the Registrar by the deadline noted in the Academic Calendar. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; or 2) the scheduled final examination slot results in three consecutive examination periods. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

#### Standards of Behaviour in the Classroom Setting

Learning is an active and interactive process, a joint venture between student and instructor and between student and student. Some topics covered within a class may lead to strong reactions and opinions. It is important that Students understand that they are entitled to hold contradictory beliefs and that they should be encouraged to engage with these topics in a critical manner. Committing to this type of "active learning" significantly increases the learning experience for both teacher and student, and reflects the Christian imperative to pursue truth, which lies at the heart of the Ambrose educational experience. However, active discussion of controversial topics will be undertaken with respect and empathy, which are the foundations of civil discourse in the Classroom Setting. Primary responsibility for managing the classroom rests with the instructor. The instructor may direct a student to leave the class if the student engages in any behaviour that disrupts the classroom setting. If necessary, Ambrose security will be contacted to escort the student from class. Please refer to your professor regarding their electronic etiquette expectations.

#### Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

#### Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. The academic calendar can be found at https://ambrose.edu/academics/academic-calendar

#### Privacy

Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

#### **Coursework Extensions**

Should a request for a time extension on coursework exceed the end of the term, a *Coursework Extension Application* must be completed and submitted to the Office of the Registrar. The extension (if granted) will be recorded on the student record. Extensions are granted at the discretion of the instructor and registrar. Normally, Course Extension Applications will be considered only when all of the following conditions are met:

- the quality of prior course work has been satisfactory;
- circumstances beyond your control, such as an extended illness or death of a family member, make it impossible for you to complete the course work on time; and
- you submit *Coursework Extension Application* to the Office of the Registrar on or before the deadline specified in the Academic Schedule.

If granted, time extensions do not excuse you from a final examination where one has been scheduled for the course. A temporary grade of TX will be assigned until a final grade is submitted in accordance with the new deadline. A final grade of F will apply to:

• all course work submitted after the end of the semester unless a coursework extension has been granted; and all course work submitted after the revised due date provided by an approved extension to coursework.

### **Academic Success and Supports**

#### **Accessibility Services**

Academic accommodation is provided to Ambrose students with disabilities in accordance with the Alberta Human Rights Act and the Canadian Charter of Rights and Freedoms. Provision of academic accommodation does not lower the academic standards of the university nor remove the need for evaluation and the need to meet essential learning outcomes. Reasonable accommodations are tailored to the individual student, are flexible, and are determined by considering the barriers within the unique environment of a postsecondary institution. It can take time to organize academic accommodations and funding for disability-related services. Students with a disability who wish to have an academic accommodation are encouraged to contact Accessibility Services as early as possible to ensure appropriate planning for any needs that

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may include accommodations. Staff can then meet with students to determine areas to facilitate success, and if accommodations are required, ensure those accommodations are put in place by working with faculty.

#### **Ambrose Writing Services**

Ambrose Writing services provides academic support in the four foundational literacy skills—listening, speaking, reading, and writing. It also assists students with critical thinking and the research process. Throughout the academic year, students can meet with a writing tutor for personalized support, or they can attend a variety of workshops offered by Academic Success. These services are free to students enrolled at Ambrose University. Academic Success serves all students in all disciplines and at all levels, from history to biology and from theatre to theology. To learn more, please visit https://ambrose.edu/sas/writing-services

#### **Ambrose Tutoring Services**

Ambrose Tutoring Services provides support in specific disciplinary knowledge, especially in high-demand areas such as chemistry, philosophy, math and statistics, and religious studies. These tutors also coach students in general study skills, including listening and note-taking. During the academic year, Ambrose Tutoring Services offers drop-in tutoring for courses with high demand; for other courses, students can book a one-to-one appointment with a tutor in their discipline. These services are free to students enrolled at Ambrose University. To learn more, please visit https://ambrose.edu/tutoring.

#### **Mental Health Support**

All of us need a support system. We encourage students to build mental health supports and to reach out when help is needed.

#### On Campus:

- Counselling Services: ambrose.edu/counselling
- Peer Supportive Listening: One-to-one support in Student Life office. Hours posted at ambrose.edu/wellness.
- For immediate crisis support, there are staff on campus who are trained in Suicide Intervention and Mental Health First Aid. See https://ambrose.edu/student-life/crisissupport for a list of staff members.

#### Off Campus:

- Distress Centre 403-266-4357
- Sheldon Chumir Health Care Centre 403-955-6200
- Emergency 911

#### Sexual Violence Support

All staff, faculty, and Residence student leaders have received *Sexual Violence Response to Disclosure* training. We will support you and help you find the resources you need. There is a website with on and off campus supports – ambrose.edu/sexual-violence-response-and-awareness.

#### Off Campus:

- Clinic: Sheldon Chumir Health Centre 403-955-6200
- Calgary Communities Against Sexual Abuse 403-237-5888

**Note**: Students are strongly advised to retain this syllabus for their records.