

Course ID:	Course Title:	Fall 2018
ECO 120	Microeconomics and Macroeconomics II	Prerequisite: ECO 110
		Credits: 3

Class Information		Instructor Information		Important Dates	
Days:	Wed/Fri	Instructor:	Angie Redecopp MBA, LLB, BEd	First day of classes:	Wed, Sept 5
Time:	2:30-3:45pm	Email:	aredecopp@ambrose.edu	Last day to add/drop, or change to audit:	Sun, Sept 16
Room:	RE 110	Phone:	403-874-1310	Last day to request revised exam:	Mon, Oct 22
Lab/ Tutorial:	Mon 1-2:15pm A2210	Office:	L2057	Last day to withdraw from course:	Mon, Nov 12
Final Exam:	Dec 15 @ 1pm	Office Hours:	Tue/Thu 1-2 Wed/Fri 11-2	Last day to apply for coursework extension:	Mon, Nov 19
				Last day of classes:	Tue, Dec 11

## **Course Description**

The second in a sequence of two introductory courses in Economics, this course extends the introductory nature of micro and macroeconomics covered in ECO 110. Between the two courses, the student learns the key elements in both introductory micro and macroeconomics. Topics include: examination of how markets work and the process of competition; public policy toward markets; antitrust, regulation, deregulation, public enterprise vs. privatization, etc.; distribution of income, labor-management and management-ownership-finance relations; impact of macroeconomic and international issues and policies on business, labor, and consumers.

## **Expected Learning Outcomes**

Students are expected to acquire a sound understanding of the principles, concepts and analysis of introductory economics studies, focusing on how we can use the resources we have been given to improve our lives and the lives of those around us. This will form a part of a student's liberal arts foundation and can in turn prepare students to take on more advanced economics courses. Specific objectives:

- 1. Recognize the economic aspect of a variety of real-life situations and issues.
- 2. Master the fundamental economic analysis techniques.
- 3. Further an understanding of introductory microeconomic and macroeconomic concepts.
- 4. Consider economics from ecological, societal, development, and faith perspectives.
- 5. Develop proficiency in basic microeconomic and macroeconomic policies and computations.

150 Ambrose Circle SW, Calgary, AB T3H 0L5 **T** 403-410-2000 **TF** 800-461-1222 info@ambrose.edu **ambrose.edu**  **Textbook:** Goodwin, Harris, Nelson, Roach & Torras. *Principles of Economics in Context.* M.E. Sharpe, 2014. **Additional Required Book:** To be chosen by student at start of course.

# **Course Schedule**

The following is a general tentative course schedule. The detailed course schedule and weekly reading list on Moodle will be updated regularly and should be referred to throughout the course

Dates	Class Topics	Text References
Sept 5 – Sept 19	Microeconomics Review & Economics and Society	Chapters 8,9,31 (plus ECO 110 micro)
Sept 21 – Oct 10	Resources, Production and Market Organization	Chapters 15-18
Oct 19 – Nov 2	Macroeconomic Theory and Policy	Chapters 24-27, 12 (plus ECO 110 macro)
Nov 14 – Nov 21	Labour and Employment	Chapters 10,23
Nov 23 – Dec 7	Global Economy	Chapters 28,29,32,33

*Tutorials*: Attendance at tutorials is strongly encouraged, particularly if you are having difficulty with the concepts. Tutorial time will consist of concept review and problem review.

# Evaluation

The following is a summary of all evaluation methods, relative weights and <u>tentative</u> dates for the course. **See the detailed course schedule for any updates on timing.** 

<b>Evaluation Method</b>	Weight	Date Due
Country roundtables	15%	See dates on detailed course schedule
Assignments (7)	20%	See dates on detailed course schedule
Book presentations (2)	15%	Oct 12 & Dec 5
Economist assignment	5%	Per sign-up
Review quizzes	5%	Sept 10 & Oct 22 (in tutorials)
Midterm	15%	Oct 17
Final exam	25%	Dec 15

# Requirements

*Country Roundtables* – Students will apply concepts to specific countries of their choice through a series of short presentations done within groups of 4 students. There will be 3 rounds with each student presenting once per round. Groups will be reset at the end of each round. Students will be graded both on their presentations and their responses to their groupmates' presentations.

*Assignments* – Instructions for the assignments will be posted on Moodle. Assignments will primarily be computational and assistance will be provided in tutorials. **Late assignments may not be graded**.

**Book Presentations** – A portion of the course will focus on globalization and development economics. Students will choose a book to read through during the term, with an opportunity to present to students reading the same book

150 Ambrose Circle SW, Calgary, AB T3H 0L5 **T** 403-410-2000 **TF** 800-461-1222 info@ambrose.edu **ambrose.edu**  midway through the term and an opportunity to present to the class (with others reading the same book) at the end of the term.

**Review quizzes** – Short quizzes will be administered in tutorials at the start of the sections focused on microeconomics and at the start of the sections focused on macroeconomics. These are largely intended to serve as indicators of how much time students need to spend on review of ECO 110 materials.

*Midterm & final exam* – The midterm and comprehensive final exam will be closed book. Information on content will be provided throughout the course.

# Attendance

Each student is expected to regularly attend and actively participate in class. Group discussions and analysis of course topics will be a key component of learning throughout the term. Students are expected to attend all classes, having prepared for class by reading the assigned readings ahead of time and actively participate in group discussions. The skills needed to participate effectively in class and present your ideas are the same skills required to be effective in the business world. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know. The instructor may reduce a student's mark by a letter grade (i.e. B to B-) if a student's participation is inadequate (in addition to reductions to the course contribution & participation portion of the grade).

# Grade Summary:

The available letters for course grades are as follows:

% Grade	Letter Grade	Description
95% to 100%	A+	
90% to 94%	А	Excellent
85% to 89%	A-	
80% to 84%	B+	
76% to 79%	В	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	С	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Final grades will be available on the student registration system. Printed grade sheets are not mailed out.

## **Ambrose University Academic Policies**

### Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions. If students do not wish to use their Ambrose accounts, they will need to forward all messages from the Ambrose account to another personal account.

### Registration

During the **Registration Revision Period** students may enter a course without permission, change the designation of any class from credit to audit and /or voluntary withdraw from a course without financial or academic penalty or record. Courses should be added or dropped on the student portal by the deadline date; please consult the List of Important Dates. After that date, the original status remains and the student is responsible for related fees.

Students intending to withdraw from a course after the Registration Revision Period must apply to the Office of the Registrar by submitting a "Request to Withdraw from a Course" form or by sending an email to the Registrar's Office by the **Withdrawal Deadline**; please consult the List of Important Dates on the my.ambrose.edu website. Students will not receive a tuition refund for courses from which they withdraw after the Registration Revision period. A grade of "W" will appear on their transcript.

Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

#### **Exam Scheduling**

Students, who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the List of Important Dates. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

### **Electronic Etiquette**

Students are expected to treat their instructor, guest speakers, and fellow students with respect. It is disruptive to the learning goals of a course or seminar and disrespectful to fellow students and the instructor to use electronics for purposes unrelated to the course during a class session. Turn off all cell phones and other electronic devices during class. Laptops should be used for class-related purposes only. Do not use headphones. Do not text, read, or send personal emails, go on social networks, search the internet, or play computer games during class. Some professors will not allow the use of any electronic devises in class. The professor has the right to disallow the student to use a laptop in future lectures and/or to ask a

student to withdraw from the session if s/he does not comply with this policy. Repeat offenders will be directed to the Dean. If you are expecting communication due to an emergency, please speak with the professor before the class begins.

### **Academic Policies**

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

### Extensions

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a course Extension from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the deadline date; please consult the List of Important Dates. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

### **Appeal of Grade**

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Registrar's Office in writing and providing the basis for appeal within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal. If the appeal is sustained, the fee will be refunded.

### Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

**Note**: Students are strongly advised to retain this syllabus for their records.

150 Ambrose Circle SW, Calgary, AB T3H 0L5 **T** 403-410-2000 **TF** 800-461-1222 info@ambrose.edu **ambrose.edu**