

Course ID:	Course Title:	Winter 2022
ECO 120 -1	Microeconomics and Macroeconomics II	Prerequisite: ECO 110
		Credits: 3

Class Information		Instructor Information		Important Dates	
Delivery:	In Class (or Online when required)	Instructor:	Jason Orr, MBA	First Day of Classes:	January 10, 2022
Days:	Tue/Thu	Email:	jason.orr@ambrose.edu	Last Day to Add/Drop:	January 23, 2022
Time:	3:15-4:30pm	Phone:	587 707-4761	Last Day to Withdraw:	March 18, 2022
Room:	A2133	Office:	N/A	Last Day to Apply for Extension:	March 28, 2022
Lab/Tutorial:	Fri, 11:45am-12:45pm	Office Hours:	By appointment only	Last Day of Classes:	April 14, 2022
Final Exam:	Office of the Registrar will publish Final Exam Schedule				

Important Dates and Information

For a list of all important dates and information regarding participating in classes at Ambrose University, please refer to the Academic Calendar at <https://ambrose.edu/academic-calendar> .

Course Description

The second in a sequence of two introductory courses in Economics, this course extends the introductory nature of micro and macroeconomics covered in ECO 110. Between the two courses, the student learns the key elements in both introductory micro and macroeconomics. Topics include: examination of how markets work and the process of competition; public policy toward markets; antitrust, regulation, deregulation, public enterprise vs. privatization, etc.; distribution of income, labor-management and management-ownership-finance relations; impact of macroeconomic and international issues and policies on business, labor, and consumers.

Expected Learning Outcomes

Students are expected to acquire a sound understanding of the principles, concepts and analysis of introductory economics studies, focusing on how we can use the resources we have been given to improve our lives and the lives of those around us. This will form a part of a student's liberal arts foundation and can in turn prepare students to take on more advanced economics courses. Specific objectives:

1. Recognize the economic aspect of a variety of real-life situations and issues.
2. Master the fundamental economic analysis techniques.
3. Further an understanding of introductory microeconomic and macroeconomic concepts.

4. Consider economics from ecological, societal, development, and faith perspectives.
5. Develop proficiency in basic microeconomic and macroeconomic policies and computations.

Textbook: Sexton, Fortura, and Kovacs. Exploring Economics (5th Canadian Edition). Nelson, 2016 with Mindtap access.

Evaluation:

The following is a summary of all evaluation methods, relative weights and tentative dates for the course. **See the course schedule for any updates on timing.**

Evaluation Method	Weight	Due Date
Chapter Assignments and homework (online)	20%	Every Tuesday, EOD – See MindTap
Quizzes (2) and book review	20%	TBD
Midterm	20%	March 4
Final Exam	30%	See registrar schedule

Tutorials: Attendance at tutorials is strongly encouraged, particularly if you are having difficulty with the concepts. Tutorial time will primarily focus on review of assignment questions or similar problems.

Requirements

Chapter assignments – Assignments will be available for each chapter, typically after materials are first covered in class. These must be completed using the on-line text platform by the time & date indicated on the course schedule (typically end of day on Tuesdays). Each student will need their own access code. The lowest assignment mark will be excluded. Students are given the opportunity to have their work checked for most questions as they proceed (before submitting their answers), so students have the opportunity to do very well on these assignments. There is no time limit and students are permitted to work together (though they need to submit their own answers). Individual understanding of the concepts and processing of the steps to find the correct results are highly recommended, even if working together. Late assignments will be accepted for a week following the due date, with a 50% penalty.

Quizzes – There will be at least 2 quizzes throughout the term. They will be closed book.

Midterm & final exam – The midterm and comprehensive final exam will be closed book.

Attendance

Each student is expected to regularly attend and actively participate in class. Group discussions and analysis of course topics will be a key component of learning throughout the term. Students are expected to attend all classes, having prepared for class by reading the assigned readings ahead of time and actively participate in group discussions. The skills needed to participate effectively in class and present your ideas are the same skills required to be effective in the business world. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know. The instructor may reduce a student's mark by a letter grade (i.e. B to B-) if a student's participation is inadequate. Breach of electronic etiquette and excess exits/re-entry are considered inadequate participation.

Course Schedule

Date	Topic	Reading
January 11	Introductory discussion	
January 13	Perfect Competition	Chapter 8
January 18	Perfect Competition cont.	
January 21	Monopoly	Chapter 9
January 25	Monopoly discussions – practical examples	
January 27	Monopolistic Competition and Oligopoly	Chapter 10
February 1	Monopolistic Competition and Oligopoly – discussion of practical examples	
February 3	Labour Markets and the Distribution of Income	Chapter 11
February 8	Labour Markets and the Distribution of Income cont.	
February 11	Market Failure and the Environment	Chapter 12
February 15	Presentation – development economics	Readings on Moodle
February 17	Microeconomics review	
March 1	Midterm Review	
March 4	MIDTERM	
March 8	Fiscal Policy	Chapter 18
March 11	Money and the Banking System	Chapter 19
March 15	Money and the Banking System cont.	
March 18	The Bank of Canada	Chapter 20
March 22	Monetary Policy	Chapter 21
March 24	Monetary Policy cont.	
March 29	International Trade	Chapter 22
March 31	International Finance	Chapter 23
April 5	Book review	Book to be selected and announced to the class
April 7	Macroeconomics review	
April 12	FINAL Review	

Grade Summary:

The available letters for course grades are as follows:

% Grade	Letter Grade	Description	Grade Points
95% to 100%	A+	Excellent	4.00
90% to 94%	A		4.00
85% to 89%	A-		3.70
80% to 84%	B+	Good	3.30
76% to 79%	B		3.00
72% to 75%	B-		2.70
68% to 71%	C+	Satisfactory	2.30
64% to 67%	C		2.00
60% to 63%	C-		1.70
55% to 59%	D+	Poor	1.30
50% to 54%	D	Minimal Pass	1.0
0% to 49%	F	Failure	0.00

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

Ambrose University Important Information:

Communication

All students have received an Ambrose e-mail account upon registration. It is the student's responsibility to check this account regularly as the Ambrose email system will be the professor's instrument for notifying students of important matters (cancelled class sessions, extensions, requested appointments, etc.) between class sessions.

Exam Scheduling

Students who find a conflict in their exam schedule must submit a Revised Examination Request form to the Registrar's Office by the deadline date; please consult the Academic Calendar. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; 2) the student has three final exams within three consecutive exam time blocks; 3) the scheduled final exam slot conflicts with an exam at another institution; 4) extenuating circumstances. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

Standards of Behaviour in the Classroom Setting

Learning is an active and interactive process, a joint venture between student and instructor and between student and student. Some topics covered within a class may lead to strong reactions and opinions. It is important that Students understand that they are entitled to hold contradictory beliefs and that they should be encouraged to engage with these topics in a critical manner. Committing to this type of "active learning" significantly increases the learning experience for both teacher and student, and reflects the Christian imperative to pursue truth, which lies at the heart of the Ambrose educational experience. However, active discussion of controversial topics will be undertaken with respect and empathy, which are the foundations of civil discourse in the Classroom Setting. Primary responsibility for managing the classroom rests with the instructor. The instructor may direct a student to leave the class if the student engages in any behaviour that disrupts the classroom setting. If necessary, Ambrose security will be contacted to escort the student from class. Please refer to your professor regarding their electronic etiquette expectations.

Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are

reported to the Academic Dean and become part of the student's permanent record.

Academic Policies

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. The academic calendar can be found at <https://ambrose.edu/content/academic-calendar-2>.

Privacy

Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Coursework Extensions

Should a request for a time extension on coursework exceed the end of the term, a *Coursework Extension Application* must be completed and submitted to the Office of the Registrar. The extension (if granted) will be recorded on the student record. Extensions are granted at the discretion of the instructor and are normally granted for 30 days beyond the last day of the term.

Normally, Course Extension Applications will be considered only when all of the following conditions are met:

- the quality of prior course work has been satisfactory;
- circumstances beyond your control, such as an extended illness or death of a family member, make it impossible for you to complete the course work on time; and
- you submit *Coursework Extension Application* to the Office of the Registrar on or before the deadline specified in the Academic Schedule.

If granted, time extensions do not excuse you from a final examination where one has been scheduled for the course.

A temporary grade of TX will be assigned until a final grade is submitted in accordance with the new deadline. A final grade of F will apply to:

- all course work submitted after the end of the semester unless a coursework extension has been granted; and all course work submitted after the revised due date provided by an approved extension to coursework.

Academic Success and Supports

Accessibility Services

Academic accommodation is provided to Ambrose students with disabilities in accordance with the Alberta Human Rights Act and the Canadian Charter of Rights and Freedoms. Provision of academic accommodation does not lower the academic standards of the university nor remove the need for evaluation and the need to meet essential learning outcomes. Reasonable accommodations are tailored to the individual student, are flexible, and are determined by considering the barriers within the unique environment of a

postsecondary institution. It can take time to organize academic accommodations and funding for disability-related services. Students with a disability who wish to have an academic accommodation are encouraged to contact Accessibility Services as early as possible to ensure appropriate planning for any needs that may include accommodations. Staff can then meet with students to determine areas to facilitate success, and if accommodations are required, ensure those accommodations are put in place by working with faculty.

Ambrose Writing Services

Ambrose Writing services provides academic support in the four foundational literacy skills—listening, speaking, reading, and writing. It also assists students with critical thinking and the research process. Throughout the academic year, students can meet with a writing tutor for personalized support, or they can attend a variety of workshops offered by Academic Success. These services are free to students enrolled at Ambrose University. Academic Success serves all students in all disciplines and at all levels, from history to biology and from theatre to theology. To learn more, please visit <https://ambrose.edu/writingcentre>

Ambrose Tutoring Services

Ambrose Tutoring Services provides support in specific disciplinary knowledge, especially in high-demand areas such as chemistry, philosophy, math and statistics, and religious studies. These tutors also coach students in general study skills, including listening and note-taking. During the academic year, Ambrose Tutoring Services offers drop-in tutoring for courses with high demand; for other courses, students can book a one-to-one appointment with a tutor in their discipline. These services are free to students enrolled at Ambrose University. To learn more, please visit <https://ambrose.edu/tutoring>.

Mental Health Support

All of us need a support system. We encourage students to build mental health supports and to reach out when help is needed.

On Campus:

- Counselling Services: ambrose.edu/counselling
- Peer Supportive Listening: One-to-one support in Student Life office. Hours posted at ambrose.edu/wellness.
- For immediate crisis support, there are staff on campus who are trained in Suicide Intervention and Mental Health First Aid. See ambrose.edu/crisissupport for a list of staff members.

Off Campus:

- Distress Centre - 403-266-4357
- Sheldon Chumir Health Care Centre - 403-955-6200
- Emergency - 911

Sexual Violence Support

All staff, faculty, and Residence student leaders have received *Sexual Violence Response to Disclosure* training. We will support you and help you find the resources you need. There is a website with on and off campus supports – ambrose.edu/sexual-violence-response-and-awareness.

Off Campus:

- Clinic: Sheldon Chumir Health Centre - 403-955-6200
- Calgary Communities Against Sexual Abuse - 403-237-5888

Note: Students are strongly advised to retain this syllabus for their records.