

A +	95 – 100%	B	74 – 77%	C –	60 – 62%
A	89 – 94%	B –	70 – 73%	D +	55 – 59%
A –	83 – 88%	C +	67 – 69%	D	50 – 54%
B +	78 – 82%	C	63 – 66%	F	0 – 49%

Policies and Regulations

Participants in this course will be expected to know and follow the university policies and academic regulations as found in the 2004–2005 Alliance University College calendar.

Classes will include lectures, discussion of issues raised and review of recommended exercises and problems. Achievement will be enhanced by attending class, studying the lecture notes, textbook and hand-out material, completing recommended exercises and problems, participating in discussions and seeking assistance from the instructor when required.

The final grade will be determined solely by achievement on the three examinations. These exams will be designed to test the conceptual understanding and procedural application of the material covered by the syllabus, and will be patterned after the recommended exercises and problems. Students who are unable to write a midterm exam will have its weighting added to that of the final exam, provided they have a valid reason supported with proper documentation; else they will receive a mark of zero.

Syllabus

Chapter 1 Introduction to Financial Statements

- purpose of financial accounting and financial statements
- elements of financial statements
- recognition and measurement criteria
- forms of business organization
- financial statement assumptions, principles and constraints

Chapter 2 A Further Look at Financial Statements

- transaction recording
- purpose and format of the balance sheet
- cash flow statement investing and financing transactions

Chapter 3 The Accounting Information System

- purpose and format of the income statement
- cash flow statement operating transactions

Chapter 4 Accrual Accounting Concepts

- adjusting and closing entries
- summary of the accounting cycle
- purpose and format of the statement of retained earnings

Chapter 5 Merchandising Operations

- merchandising transaction recording
- purpose and format of the multiple-step income statement

Chapter 6 Reporting and Analysing Inventory

- perpetual inventory system
- cost flow assumptions
- write-downs

Chapter 7 Internal Control and Cash

- internal control of cash
- bank reconciliation
- cash budgeting

Chapter 8 Reporting and Analysing Receivables

- recognition and valuation of accounts receivable
- interest on notes receivable

Chapter 9 Reporting and Analysing Long-Lived Assets

- cost of property, plant and equipment
- amortization methods
- disposition
- intangible assets

Chapter 10 Reporting and Analysing Liabilities

- current liabilities
- bonds payable
 - premium and discount amortization
- mortgages

Chapter 11 Reporting and Analysing Shareholders' Equity

- common and preferred stock
- retained earnings and dividends

Chapter 12 Reporting and Analysing Investments

- temporary debt investments
- temporary equity investments
- long term debt investments
- long term equity investments
 - not significantly influenced

- significantly influenced
- controlled
- joint venture

Chapter 13 Cash Flow Statement

- purpose and format
- direct and indirect methods of preparation
- cash flow statement analysis

Chapter 14 Performance Measurement

- interpretation of extraordinary items and discontinued operations
- accounting policy changes
- financial statement analysis
 - vertical and horizontal
 - ratio

Tentative Weekly Schedule

Week # 1	September 14	Chapters 1 and 2
Week # 2	September 21	Chapters 3 and 4
Week # 3	September 28	Chapters 5 and 6 and appendix 6A
Week # 4	October 5	Midterm exam # 1
Week # 5	October 12	Chapters 7 and 8
Week # 6	October 19	Chapter 9 and appendix 9A
Week # 7	October 26	Chapter 10 and appendix 10A
Week # 8	November 2	Chapter 11
Week # 9	November 9	Midterm exam # 2
Week # 10	November 16	Chapter 12
Week # 11	November 23	Chapter 13
Week # 12	November 30	Chapters 13 and 14 and appendices 14A and 14B
Week # 13	December 7	Chapter 14 and appendices 14A and 14B
Final Week	December 14	Final exam

Recommended Exercises and Problems

Chapter	Exercises	Problems
1		
2	E2-3, E2-4	P2-4A, P2-4B
3	E3-7, E3-9, E3-10, E3-15	P3-5A, P3-7A, P3-10A, P3-5B, P3-7B, P3-10B
4	E4-1, E4-5, E4-11	P4-1A, P4-5A, P4-7A, P4-9A, P4-11A, P4-1B, P4-5B, P4-7B, P4-9B, P4-11B
5	E5-1, E5-2	P5-4A, P5-6A, P5-4B, P5-6B
6 & 6A	E6-11, E6-12, E6-13	P6-9A, P6-10A, P6-9B, P6-10B
7	E7-8	P7-5A, P7-6A, P7-9A, P7-10A, P7-5B, P7-6B, P7-9B, P7-10B
8	E8-2, E8-5	P8-3A, P8-4A, P8-6A, P8-7A, P8-3B, P8-4B, P8-6B, P8-7B
9 & 9A	E9-8, E9-11	P9-3A, P9-6A, P9-11A, P9-12A, P9-3B, P9-6B, P9-11B, P9-12B
10 & 10A	E10-1, E10-2, E10-6, E10-7, E10-8, E10-13, E10-14	P10-6A, P10-10A, P10-11A, P10-6B, P10-10B, P10-11B
11	E11-3, E11-5, E11-7	P11-1A, P11-3A, P11-5A, P11-8A, P11-1B, P11-3B, P11-5B, P11-8B
12	E12-1, E12-2, E12-3, E12-6, E12-7	P12-2A, P12-3A, P12-4A, P12-5A, P12-8A, P12-2B, P12-3B, P12-4B, P12-5B, P12-8B
13	E13-6, E13-10	P13-3A, P13-4A, P13-6A, P13-8A, P13-3B, P13-4B, P13-6B, P13-8B
14, 14A & 14B	E14-1, E14-3, E14-4, E14-5	P14-3A, P14-6A, P14-8A, P14-3B, P14-6B, P14-8B