



AMBROSE

**BUS321 Personal Finance & Portfolio Management
(3 credit hours)**

Winter 2011

Class Schedules

Time: Thursdays, 6:30pm to 9:30pm

Location: A2133

Instructor Information

Instructor: Derek Beatty, FMA, FCSI, CFA

Phone: (w) 403.503.7363 / (h) 403.366.7336

Email: (w) derek.beatty@bmo.com / (h) beatty4@shaw.ca

Office hours: by appointment

Course Description

This course focuses on the financial planning on the individual level. Topics include goal setting, general understanding of personal taxation, general and life insurance, investment and portfolio management.

Expanded:

This course examines global capital markets and how the operation of these markets impact private wealth management. In the context of developing a personal wealth strategy, money and the financial system will be explored, interest rates and financial instruments will be evaluated, and monetary economics will be investigated.

Course Objectives

This course examines global capital markets and relates such markets to the practical application of building a personal wealth strategy.

The management of wealth however, from the perspective of a Christ-follower, is much more than “worldly” wealth management book-ended with prayers. Wealth management is also much more complex than simple stewardship rules of “never borrow (unless it is “good” debt), only invest in “ethical” investments, and “tithe”. Author Randy Alcorn notes that money/wealth can be viewed as an “index of our spiritual life”; that our “perspective on and handling of money is a litmus test of our true character.”

Money itself may be one’s god and be an obstacle to a deepening relationship with Jesus; or our spending/savings habits may reveal the actual god(s) that we worship. As money touches all areas of one’s life; and given that we live in mass affluence, Jesus’s words to the “rich” ruler (Luke 18:24) should be deeply contemplated. Indeed we need to be especially diligent with wealth management and have a personal response.

Learning Outcomes

- Achieve a solid understanding of the workings of global capital markets and how the operation of these markets affect a personal wealth strategy
- Understand the dynamics and process of creating a personal wealth strategy
- Develop a personal response to wealth

Course Text & Materials

Money, Banking & Financial Markets, 1st Canadian Edition, Stephen G. Cecchetti
Angela Redish, McGraw-Hill Ryerson

The Marketplace Ministry Handbook: A Manual for Work, Money and Business, Robert, R. Paul Stevens and Robert Banks, Regent College
Publishing

The Books of Ecclesiastes, Luke, Acts, and James

Outline of Course Topics

1. Introduction & Course Overview:
 - a. The Need For A Personal Response To Wealth

2. The Economy & Capital Markets:
 - a. Money & The Financial System
 - b. Financial Institutions
 - c. Central Banks & Monetary Policy
 - d. Monetary Economics
 - e. Interest Rates & Financial Instruments

3. Private Wealth Planning
 - a. The Wealth Planning Process
 - b. Portfolio Management
 - c. Tax & Estate Planning

Evaluation

Exams (4 @ 10%)	40%
Case study (“final exam”)	25%
Paper (“final exam”)	25%
Participation and class discussion	10%

Grading

The available letters for course grades are as follows:

<u>Letter Grade</u>	<u>Description</u>
A+	
A	Excellent
A-	
B+	
B	Good
B-	
C+	
C	Satisfactory
C-	
D+	
D	Minimal Pass
F	Failure

If you will be using percentages, please indicate a scale which indicates how percentages in your class will be translated to letter grades. These equivalencies are at the discretion of the instructor, but **MUST** be stated in the syllabus.

Important Notes/Dates:

Include here such information as is relevant to the course but not listed above.

The last day to enter a course without permission and /or voluntary withdrawal from a course without financial penalty – Friday, September 17, 2010 (Fall semester) or Friday, January 21, 2011 (winter semester)

The last day to voluntarily withdraw from a course or change to audit without academic penalty – Friday, November 12, 2010 (Fall semester) or Friday, March 18, 2011 (Winter semester)

Please note that final grades will be available on your student portal. Printed grade sheets are no longer mailed out.

Other Syllabus Features: Any added features in the syllabus are optional. You may or may not wish to include elements such as a bibliography, reading list, or reporting form. The following information must be included in your syllabus.

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Student Handbook and Academic Calendar. Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a "Course Extension" from the Registrar's Office. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the appropriate deadline (as listed in the Academic Calendar <http://www.ambrose.edu/publications/academiccalendar>). Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar and the Student Handbook that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean.

Students are advised to retain this syllabus for their records.

Course changes, including adding or dropping a course, may be made during the Registration Revision period, as outlined in the Calendar of Events. All course changes must be recorded on a Registration form, available from the Office of the Registrar. Due to circumstances such as class size, prerequisites or academic policy, the submission of a Registration form does not guarantee that a course will be added or removed from a student's registration. Students may change the designation of any class from credit to audit up to the date specified in the Calendar of Events, although students are not entitled to a tuition adjustment or refund after the Registration Revision period.

Withdrawal from courses after the Registration Revision period will not be eligible for tuition refund. Students intending to withdraw from some or all of their courses must submit a completed Registration form to the Registrar's office. The dates by which students may voluntarily withdraw from a course without penalty are listed in the Calendar of Events. A grade of 'W' will be recorded on the student's transcript for any withdrawals from courses made after the end of the Registration Revision period and before the Withdrawal Deadline (also listed in the Calendar of Events). 'W' grades are not included in grade point average calculations. A limit on the number of courses from which Academic a student is permitted to withdraw may be imposed. Students wishing to withdraw from a course, but who fail to do so by the applicable date, will receive the grade earned in accordance with the course syllabus. A student obliged to

withdraw from a course after the Withdrawal Deadline because of health or other reasons may apply to the Registrar for special consideration.

An appeal for change of grade on any course work must be made to the course instructor within one week of receiving notification of the grade. An appeal for change of final grade must be submitted to the Office of the Registrar in writing within 30 days of receiving notification of the final grade, providing the basis for appeal. A review fee of \$50.00 must accompany the appeal to review final grades. If the appeal is sustained, the fee will be refunded.

Academic dishonesty is taken seriously at Ambrose University College as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to give credit to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from Ambrose. Students are expected to be familiar with the policy statements in the current academic calendar and the student handbook that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.