

# BUS 360 International Business (3 credit hours)

#### Fall 2007

#### **Class Schedules**

Time: Tuesdays & Thursdays, 1:00-2:15pm Location: Room 643

#### Instructor Information

Instructor: Jeff Huebner, MBA Phone: 410-2000 ext. 6915 Email: <u>JHuebner@ambrose.edu</u> Office: Room #639 Office hours: Tues and Thurs 12:15-1:00pm & 2:30-4:00pm, or by appointment

## **Course Description & Objectives**

This course examines how foreign economic, cultural and political developments affect the strategies of firms involved in international trade and investment. The first half of the course focuses on elements of global economics while the second half deals more specifically with international business strategy at the firm-level. Topics include international business strategy and operations, foreign direct investment, regional economic integration, differences between countries and national markets, foreign exchange markets and international trade.

#### **Objectives:**

Students will develop a better understanding for the topics covered and be able to:

- Explain how globalization trends are impacting business
- Identify the major regional markets that dominate the world economy
- Explain the concept and various aspects of national competitive advantage
- Identify some of the social, cultural, economic, legal, political and ethical factors that act as barriers to trade
- Discuss trends in global and regional economic integration that aim to overcome these barriers and facilitate international trade
- Discuss various strategies and forms of international business structure that firms can employ
- Develop a better understanding of the main aspects of managing an international business
- Improve skills in case study analysis, writing and presentation

## **Required Text & Materials**

Textbook:

Daniels, John D., Lee H. Radebaugh and Daniel P. Sullivan, *International Business*. Pearson Prentice Hall, 2007.

The textbook is available in the bookstore. In addition, news articles, audio visual presentations and guest speakers may also be used occasionally to supplement lectures and course materials.

#### **Course Requirements**

Course grading and evaluation will be conducted according to the following elements:

Midterm exam	15%
Final exam	20%
Hand-in assignments:	
Country briefing report	10%
Research paper	15%
Business case study	15%
In-class presentation of case study	10%
Class participation	15%

#### Examinations:

A mid-term examination will be held in class during October, encompassing topics covered in the first half of the course. Further details will be provided at a later date.

The course will conclude with a final examination covering all topics in the course, with a focus on those presented in the second half since the mid-term exam. The final exam will take place during the exam period in December as scheduled by the Registrar's Office. Graded final examinations will only be made available for supervised review, at the request of the student.

#### Country Briefing Report:

Within the first few weeks of the course, each student will select a foreign country of particular interest to them and develop a briefing report (4-5 pages in length: 12 point font, 1½ line spacing) for that country. The report should assess the primary cultural, economic, political, legal, social and/or ethical factors that characterize the country in relation to Canada or its regional neighbours, while linking to the concepts presented in chapters 1-6 of the textbook. Further details regarding the country briefing reports will be provided in class.

#### Research Paper:

Students will be required to develop and write a short research paper (approximately 10 pages in length: 12 point font, 1½ line spacing) on a topic of their choice that relates to an area of international business. All topics must be approved through submission of an initial 1-page proposal. The papers will

provide an overview and background to the topic, a summary of current developments and academic research in the field, what impact the topic is having on global business and key stakeholders (i.e., Canada, a particular country or region, multinational firm, etc.), analysis and application to principles presented in the course, and future direction or outlook for the topic. Students are encouraged to pick a topic of particular personal or career interest.

#### Case Study & Class Presentation:

One of the objectives of the course is for students to improve their skills in the analysis, writing and presentation of business case studies. In order to achieve this, a significant component of the course will require students to write a formal case study report on a particular company or business scenario. Students will select their case from a given list and follow a standard methodology for the write-up. The report must be brief (4-5 pages maximum in length: 12 point font, 1½ line spacing) while still covering all necessary information and areas of analysis, and applying principles presented in the course. Students will be challenged to write effectively and succinctly, presenting their ideas and recommendations in a style suitable for business executives to read and understand within a short period of time.

In addition to the written report, students will also develop a presentation (10-15 minutes in length) to deliver in-class that summarizes their findings and recommendations from the case study. The format for this presentation will typically include PowerPoint or overhead slides along with hand-outs for the group. However, other creative elements such as audio/visual materials, simulations, etc., may also be utilized.

#### **Class Participation:**

Group discussions and analysis of course topics will be a key component of learning throughout the term. Students are expected to attend all classes, having prepared for class through the text readings and actively participate in these discussions. Time will also be allowed each week for discussion of current events and topics in the news that relate to international business. In addition, students may occasionally be required to complete take-away assignments prior to the next class that will assist in the learning and reinforcement of course material. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know so that this can be taken into account, as repeated absences from class will negatively impact a student's individual participation grade.

#### Grading

The available letters for course grades are as follows:

% Grade	Letter Grade	Description
95% to 100%	A+	
90% to 94%	A	Excellent
85% to 89%	A-	

80% to 84%	B+	
76% to 79%	В	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	С	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

To pass the course, students must achieve an overall grade of at least 50%. Failure to submit an assignment or write an exam on the assigned date without legitimate reason (i.e. evidenced illness) or prior approval of the instructor may result in a failed grade for the course. In the case of legitimate or approved absence, and at the instructor's discretion, the assigned date may be rescheduled to a later date, or if this is not practically possible, the marks reallocated to other components of the course grade.

All hand-in assignments and exams must include the student's name, ID number and school mailbox number.

# Important Dates for Registration, Withdrawal, and Course Auditing

<u>September 14<sup>th</sup>, 2007</u>, is the last day to enter a course without permission or to withdraw from a course without incurring a financial penalty in terms of tuition refund.

<u>November 16<sup>th</sup>, 2007</u>, is the last day to voluntarily withdraw from a course or change to audit without academic penalty.

Course withdrawal forms are available from the Registrar. Students who do not follow the proper withdrawal procedures will be recorded as having failed the course.

#### **In-class Use of Electronic Devices**

The use of personal electronic devices by students in-class is purely at the discretion of the instructor. Typically, use of laptop or notebook computers inclass is discouraged, but may be utilized for taking notes or reviewing course materials if necessary. However, if laptop use becomes a distraction for other students in the class, or is used for activities that are not class-related (i.e. browsing the Internet, emailing, playing audio/video files, etc.), the instructor may ask a student to stop using the laptop and put it away. The use of cell phones, PDAs, music players, headphones or any other personal entertainment devices will not be allowed in-class. Audio or video recording of class lectures is strictly prohibited without the prior expressed consent of the instructor.

#### **Important Notes**

It is the responsibility of all students to become familiar with and adhere to academic policies of as are stated in the Student Handbook and Academic Calendar.

Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a "Course Extension." Alternative times for final examinations cannot be scheduled without prior approval. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the appropriate deadline. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

Ambrose is committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar and the Student Handbook that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean.

#### BUS360 – Fall 2007 Weekly Reading Schedule

Date	Class Topic	Text chapters
Sept 6 <sup>th</sup>	Introduction and course overview	
Sept 11 <sup>th</sup>	Globalization and modes of international business	1
Sept 13 <sup>th</sup>	Cultural influences	2
Sept 18 <sup>th</sup>	Political and legal environments	3
Sept 20 <sup>th</sup>	No class – Program Emphasis Day	
Sept 25 <sup>th</sup>	Economic indicators and factor conditions Assignment: Selection of country for briefing report	4
Sept 27 <sup>th</sup>	International trade, factor mobility and comparative advantage	6
Oct 2 <sup>nd</sup>	<b>No class</b> – Class will be rescheduled {Note: Prepare for mid-term exam}	
Oct 4 <sup>th</sup>	Mid-term exam	
Oct 9 <sup>th</sup>	<b>No class</b> – Class will be rescheduled {Note: Prepare country report & research paper proposal}	
Oct 11 <sup>th</sup>	<b>No class</b> – Class will be rescheduled {Note: Prepare country report & research paper proposal}	
Oct 16 <sup>th</sup>	International social responsibility and ethics	5
Oct 18 <sup>th</sup>	Government influence on trade and barriers Assignment: Country briefing reports due	7
Oct 23 <sup>rd</sup>	No class – Spiritual Emphasis Day	
Oct 25 <sup>th</sup>	Social issues and development economics: Microfinance, fair trade Assignment: Research paper topic proposals due	Hand-outs
Sat. Oct 27th (make-up class) 1pm-3:30pm	Global and regional economic integration: WTO, NAFTA, the EU	8

Oct 30 <sup>th</sup>	Foreign exchange and capital markets	9
Nov 1 <sup>st</sup>	Exchange rates and interest rates	10
Nov 6 <sup>th</sup>	International business strategy: global integration vs. local responsiveness; multi-national, global and transnational strategies	11
Nov 8 <sup>th</sup>	Country analysis and international risk assessment	12
Nov 13 <sup>th</sup>	International trade strategy: exporting and importing Assignment: Research papers due	13
Nov 15 <sup>th</sup>	Foreign direct investment (FDI) and collaborative arrangements	14
Nov 20 <sup>th</sup>	<i>Minicase &amp; skills development class:</i> Effectively writing and presenting a business case study	
Nov 22 <sup>nd</sup>	Organizational structure: vertical and horizontal differentiation Assignment: Business case study selections due	15
Nov 27 <sup>th</sup>	International marketing	16
Nov 29 <sup>th</sup>	Global manufacturing, supply chain management and offshore outsourcing	17
Dec 4 <sup>th</sup>	Discussion on current international business topics in the news Assignment: Business case study reports due	
Dec 6 <sup>th</sup>	Student in-class presentations Assignment: Presentations of case studies	
Dec 11 <sup>th</sup>	Student in-class presentations Discuss case study presentations & review for final exam	

Note: The dates and order of topics outlined in this schedule may be subject to change at the instructor's discretion throughout the term. Any changes will be communicated in advance.