

BUS 360 International Business (3 credit hours)

Fall 2008

Class Schedules

Time: Tuesdays & Thursdays, 9:45-11:00am Location: Room L2084

Instructor Information

Instructor: Jeff Huebner, MBA Phone: 410-2000 ext. 6915 Email: <u>JHuebner@ambrose.edu</u> Office: Room #2057 Office hours: W/F 10:15-11:15am, W 2:15-3:15pm, Th 11:00-12:00pm

Course Description & Objectives

This course examines how foreign economic, cultural and political developments affect the strategies of firms involved in international trade and investment. The first half of the course focuses on elements of global economics while the second half deals more specifically with international business strategy at the firm-level. Topics include international business strategy and operations, foreign direct investment, regional economic integration, differences between countries and national markets, foreign exchange markets and international trade.

Objectives:

Students will develop a better understanding for the topics covered and be able to:

- Explain how globalization trends are impacting business
- Identify the major regional markets that dominate the world economy
- Explain the concept and various aspects of national competitive advantage
- Identify some of the social, cultural, economic, legal, political and ethical factors that act as barriers to trade
- Discuss trends in global and regional economic integration that aim to overcome these barriers and facilitate international trade
- Discuss various strategies and forms of international business structure that firms can employ
- Develop a better understanding of the main aspects of managing an international business
- Improve skills in case study analysis, writing and presentation

Required Text & Materials

Textbook:

Daniels, John D., Lee H. Radebaugh and Daniel P. Sullivan, *International Business*. Pearson Prentice Hall, 2007.

Supplemental Reading:

The Globe & Mail newspaper *The Economist* magazine

The textbook is available in the bookstore. In addition, news articles, audio visual presentations and guest speakers may also be used occasionally to supplement lectures and course materials.

Course Requirements

Course grading and evaluation will be conducted according to the following elements:

Midterm exam	15%
Final exam	
Hand-in assignments:	
Country briefing report	10%
Research paper	20%
Business case study	10%
In-class presentation of case study	10%
Class participation & discussion	15%

Examinations:

A mid-term examination will be held in class during October, encompassing topics covered in the first half of the course. Further details will be provided at a later date. The course will conclude with a final examination covering all topics in the course, with a focus on those presented in the second half since the mid-term exam. The final exam will take place during the exam period in December as scheduled by the Registrar's Office. Graded final examinations will only be made available for supervised review, at the request of the student.

Country Briefing Report:

Within the first few weeks of the course, each student will select a foreign country of particular interest to them and develop a briefing report (4-5 pages in length: 12 point font, 1½ line spacing) for that country. The report should assess the primary cultural, economic, political, legal, social and/or ethical factors that characterize the country in relation to Canada or its regional neighbours, while linking to the concepts presented in chapters 1-6 of the textbook. Further details regarding the country briefing reports will be provided in class.

Research Paper:

Students will be required to develop and write a short research paper (approximately 10 pages in length: 12 point font, 1½ line spacing) on a topic of

their choice that relates to an area of international business. All topics must be approved through submission of an initial 1-page proposal. The papers will provide an overview and background to the topic, a summary of current developments and academic research in the field, what impact the topic is having on global business and key stakeholders (i.e., Canada, a particular country or region, multinational firm, etc.), analysis and application to principles presented in the course, and future direction or outlook for the topic. Students are encouraged to pick a topic of particular personal or career interest.

Case Study & Class Presentation:

One of the objectives of the course is for students to improve their skills in the analysis, writing and presentation of business case studies. In order to achieve this, a key component of the course will require students to write a formal case study report on a particular company or business scenario. Students will select their case from a given list and follow a standard methodology for the write-up. The report must be brief (5-6 pages maximum in length: 12 point font, 1½ line spacing) while still covering all necessary information and areas of analysis, and applying principles presented in the course. Students will be challenged to write effectively and succinctly, presenting their ideas and recommendations in a style suitable for business executives to read and understand within a short period of time.

In addition to the written report, students will also develop a presentation (10-15 minutes in length) to deliver in-class that summarizes their findings and recommendations from the case study. The format for this presentation will typically include PowerPoint or overhead slides along with hand-outs for the group. However, other creative elements such as audio/visual materials, simulations, etc., may also be utilized.

Class Participation & Discussion:

Group discussions and analysis of course topics will be a key component of learning throughout the term. Students are expected to attend all classes, having prepared for class through the text readings and actively participate in these discussions. Time will also be allowed throughout the term for discussion of current events and topics in the news that relate to international business. In addition, students may occasionally be required to complete take-away assignments prior to the next class that will assist in the learning and reinforcement of course material. If external circumstances or illness prevent you from attending or adequately preparing for a class, please let the professor know so that this can be taken into account, as repeated absences from class will negatively impact a student's individual participation grade.

Grading

The available letters for course grades are as follows:

% Grade	Letter Grade	Description
95% to 100%	A+	

90% to 94% 85% to 89%	A A-	Excellent
80% to 84%	B+	
76% to 79%	В	Good
72% to 75%	B-	
68% to 71%	C+	
64% to 67%	С	Satisfactory
60% to 63%	C-	
55% to 59%	D+	
50% to 54%	D	Minimal Pass
0% to 49%	F	Failure

To pass the course, students must achieve an overall grade of at least 50%. Failure to submit an assignment or write an exam on the assigned date without legitimate reason (i.e. evidenced illness) or prior approval of the instructor may result in a failed grade for the course. In the case of legitimate or approved absence, and at the instructor's discretion, the assigned date may be rescheduled to a later date, or if this is not practically possible, the marks reallocated to other components of the course grade.

All hand-in assignments and exams must include the student's name, ID number and school mailbox number.

Important Dates for Registration, Withdrawal, and Course Auditing

<u>September 26th, 2008</u>, is the last day to enter a course without permission or to withdraw from a course without incurring a financial penalty in terms of tuition refund.

<u>November 21st, 2008</u>, is the last day to voluntarily withdraw from a course or change to audit without academic penalty.

Course withdrawal forms are available from the Registrar. Students who do not follow the proper withdrawal procedures will be recorded as having failed the course.

In-class Use of Electronic Devices

The use of personal electronic devices by students in-class is purely at the discretion of the instructor. Typically, laptop or notebook computers may be utilized for taking notes or reviewing course materials if necessary. However, if laptop use becomes a distraction for other students in the class, or is used for activities that are not class-related (i.e. browsing the Internet, emailing, playing audio/video files, etc.), the instructor may ask a student to stop using the laptop and put it away. The use of cell phones, PDAs, music players, headphones or any other personal entertainment devices will not be allowed in-class. Audio or video recording of class lectures is strictly prohibited without the prior expressed consent of the instructor.

Important Notes

It is the responsibility of all students to become familiar with and adhere to academic policies of as are stated in the Student Handbook and Academic Calendar.

Personal information, that is information about an individual that may be used to identify that individual, may be collected as a requirement as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

Although extensions to coursework in the semester are at the discretion of the instructor, students may not turn in coursework for evaluation after the last day of the scheduled final examination period unless they have received permission for a "Course Extension." Alternative times for final examinations cannot be scheduled without prior approval. Requests for course extensions or alternative examination time must be submitted to the Registrar's Office by the appropriate deadline. Course extensions are only granted for serious issues that arise "due to circumstances beyond the student's control."

Ambrose is committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university college. Students are expected to be familiar with the policies in the current Academic Calendar and the Student Handbook that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean.

BUS360 Weekly Reading Schedule

Date	Class Topic	Text chapters
Sept 16 th	Introduction and course overview	
Sept 18 th	Globalization and modes of international business	1
Sept 23 rd	Cultural influences	2
Sept 25 th	Political and legal environments	3
Sept 30 th	Economic indicators and factor conditions Assignment: Selection of country for briefing report	4
Oct 2 nd	International trade, factor mobility and comparative advantage	6
Oct 7 th	Government influence on trade and barriers	7
Oct 9 th	Global and regional economic integration: WTO, NAFTA, the EU	8
Oct 14 th	Discussion of international business topics in the news Assignment: Country briefing reports due	
Oct 16 th	Foreign exchange and capital markets	9
Oct 21 st	Exchange rates and interest rates	10
Oct 23 rd	Mid-term exam	
Oct 28 th	International social responsibility and ethics	5
Oct 30 th	Social issues and development economics: Fair trade	Hand-outs
Nov 4 th	Review and discussion of mid-term exam Discussion of international business topics in the news Assignment: Research paper topic proposals due	
Nov 6 th	Social issues and development economics: Microfinance	Hand-outs
Nov 11 th	No class – Remembrance Day Holiday	
Nov 13 th	International business strategy: global integration vs. local	11

	responsiveness; multi-national, global and transnational strategies	
Nov 18 th	Country analysis and international risk assessment	12
Nov 20 th	International trade strategy: exporting and importing Assignment: Research papers due	13
Nov 25 th	Foreign direct investment (FDI) and collaborative arrangements	14
Nov 27 th	Minicase & skills development class: Effectively writing and presenting a business case study Assignment: Business case study selections due	
Dec 2 nd	Organizational structure: vertical and horizontal differentiation	15
Dec 4 th	International marketing	16
Dec 9 th	Global manufacturing, supply chain management and offshore outsourcing Assignment: Business case study reports due	17
Dec 11 th	Student in-class presentations Assignment: Presentations of case studies	
Dec 16 th	Discuss case study presentations & review for final exam	

Note: The dates and order of topics outlined in this schedule may be subject to change at the instructor's discretion throughout the term. Any changes will be communicated in advance.