

Course ID:	Course Title:	Winter 2024	
ECO 101	Introductory Macroeconomics	Prerequisite: ECO 100	
		Credits: 3	

Class Information		Instructor Information		Important Dates	
Delivery:	In Class	Instructor:	Farouk Awal	First Day of Class:	January 9, 2024
Days:	T, Th	Email:	Farouk.awal@ambrose.edu	Last Day to Add/Drop:	January 21, 2024
Time:	2:30 pm – 3:45 pm	Office:	L2091	Last Day to Withdraw:	March 28, 2024
Room:	A2131	Office Hours:	By appointment	Last Day to Apply for Coursework Extension:	April 2, 2024
Lab/Tutorial:	T 4 pm – 5 pm A2131			Last Day of Class:	April 11, 2024
Final Exam:	Registrar posts				

## **Important Dates and Information**

For a list of all important dates and information regarding participating in classes at Ambrose University, please refer to the Academic Calendar at https://ambrose.edu/academic-calendar.

## **Course Description**

Macroeconomics is a study of economic ideas and the operation of the economy on a national scale. Topics of study include aggregate performance and policy, the determinants of national income, employment and the price level, the role of monetary and fiscal policies in stabilizing the economy and promoting economic growth.

This course addresses the measurement of economic variables such as inflation, unemployment, national income and economic growth. How these variables are determined, affects economic performance and how they are influenced by government institutions and policies.

## **Expected Learning Outcomes**

- Students would be able to understand the principles, concepts, and analysis of introductory macroeconomics studies.
- Students would be able to apply acquired knowledge to understand and solve basic macroeconomic problems.

- Students will understand the concepts associated with macroeconomic performance measurement, economic growth, aggregate supply and demand, as well as macroeconomic equilibrium.
- It would provide the foundation for students to take more advanced economics courses.

# Textbooks

Principles of Macroeconomics. N. Gregory Mankiw; Ronald D. Kneebone; Kenneth J McKenzie. 9th Edition

# **Course Schedule**

Topics	Mankiw Chapter(s)	
Introduction:		
Principles of Economics and the Economist Way of Thinking - Review	1&2	
Measuring Nations Income & the Cost of Living	5&6	
The Real Economy:		
Production and Growth	7	
Saving, Investment, and the Financial System	8	
Unemployment	9	
Money and Prices:		
The Monetary System	10	
Money Growth and Inflation	11	
The Macroeconomics of Open Economy:		
Open Economy - Basic Concepts	12	
Theory of Small Open Economy	13	
Economic Fluctuations:		
Aggregate Demand and Aggregate Supply	14	
The Influence of Monetary Policy	15	
The Influence of Fiscal Policy	16	
Trade Off between Inflation and Unemployment	17	

# Evaluation

The following is a summary of all evaluation methods, relative weights, and tentative dates.

Evaluation method	Weight	Date
Class & tutorial activities	5%	
Assignments (3)	10% - (Total)	To be determined
Article review and presentation		
(Group work)	10%	To be determined
Midterm 1	20%	February 15th - In class
Midterm 2	20%	March 21st - In class
Final Exam	35%	Registrar posts

# **Requirements**:

# **Class activities:**

A variety of tools will be used to help students stay caught up on readings, learn and apply concepts, and engage in classroom learning and activities. Most classes will include reading questions, short quizzes or classroom discussions that will form a part of this grade. Activities will be announced in class and/or on Moodle. If you will be absent, let me know ahead of time, as you will not receive credit for class activities where you are not actively present, unless excused.

# **Tutorials:**

Students will be expected to attend the weekly tutorial section. During the tutorials, I will discuss pre-assigned questions, assignments, midterms, and additional material relevant to the course that is not covered in lectures.

# Midterm & final exam:

The midterms and comprehensive final exam will be closed book. Information on content will be provided prior to the exam. To pass the course you must sit the final exam.

# Article review and presentation:

Students will form groups and be assigned a course work/short article to read, evaluate, critique, and present in class. Additional information will be provided in the first week of the class.

# Attendance:

Each student is expected to attend and actively participate in class regularly. Group discussions and analysis of course topics will be a crucial component of learning throughout the term. Students are expected to attend all classes, having prepared for class by reading the assigned readings ahead of time and actively participating in class discussions. The skills needed to participate effectively in class and present your ideas are the same skills required to be effective in the business world. Please let me know if external circumstances or illness prevent you from attending or adequately preparing for a class. Non-class-related electronic activity and multiple exit/re-entries are considered a lack of participation.

## Grade Summary:

The available letters for course grades are as follows:

% Grade	Grade	Interpretation	Grade Points
95-100	A+	Excellent	4.00
90-94	A		4.00
85-89	A-		3.70
80-84	B+	Good	3.30
75-79	В		3.00
70-74	В-		2.70
65-69	C+	Satisfactory	2.30
60-64	С		2.00
57-59	C-		1.70
54-56	D+	Poor	1.30
50-53	D	Minimal Pass	1.0
49 and below	F	Failure	0.00
-	Р	Pass	No Grade Points

Because of the nature of the Alpha 4.00 system, there can be no uniform University-wide conversion scale. The relationship between raw scores (e.g. percentages) and the resultant letter grade will depend on the nature of the course and the instructor's assessment of the level of each class, compared to similar classes taught previously.

Please note that final grades will be available on student registration system. Printed grade sheets are not mailed out.

## **Ambrose University Important Policies & Procedures:**

### Registration

Registration is the process of selecting and enrolling in classes for upcoming semesters. Only students who are registered will be permitted to attend class and receive a grade for the course. You are responsible for ensuring that the courses you take are appropriate for your program, that they do not have any scheduling conflicts, that they have the necessary prerequisites and that they meet all degree requirements.

### Withdrawal From A Course

Prior to the Add/Drop deadline: through the student registration system whereby course(s) will be removed with no academic or financial penalty. After the Add/Drop deadline and until the Withdrawal deadline: through submission of the 'Withdrawal from Course' form whereby course(s) will remain on the permanent academic record/transcript with the symbol 'W'. (See ambrose.edu/registrar/request-forms.) Students who withdraw from more than 30 credits attempted at Ambrose University will be required to withdraw from their program. Students considering withdrawing from courses are encouraged to discuss with their Faculty Advisor and/or the Office of the Registrar questions relating to their withdrawal decision specifically relating to financial assistance, study permit requirements, prerequisites for subsequent courses, readmission, and/or graduation timeline. Students who do not formally withdraw from a course are still considered registered in the course, even if they are no longer attending classes. In this case, students will be assigned a grade based on coursework completed as per the course syllabus and are responsible to pay the tuition and fees assessed for the course. Under extenuating circumstances, students may request from the Office of the Registrar a course(s) withdrawal after the Withdrawal deadline and until the last day of classes. Extenuating circumstances typically consider situations such as medical emergencies, compassionate grounds, or unforeseen conditions/situations beyond the students' control that arise after the start of the semester and are considered on a case-by-case basis. Supporting documentation from a physician or Registered Health Professional must accompany this request.

#### **Coursework Extensions**

Should a request for a time extension on coursework exceed the end of the term, a *Coursework Extension Application* must be completed and submitted to the Office of the Registrar. The extension (if granted) will be recorded on the student record. Extensions are granted at the discretion of the instructor and registrar. If granted, time extensions do not excuse you from a final examination where one has been scheduled for the course. More conditions apply.

#### **Exam Scheduling**

Students who find a conflict in their exam schedule must submit a *Revised Final Exam Time Application* to the Office of the Registrar by the deadline noted in the Academic Calendar. Requests will be considered for the following reasons only: 1) the scheduled final examination slot conflicts with another exam; or 2) the scheduled final examination slot results in three consecutive examination periods. Travel is not considered a valid excuse for re-scheduling or missing a final exam.

### Communication

Your Ambrose email account is the University's primary and official mode of communication with you. Information delivered to your Ambrose email is considered official notification. Ambrose University is not responsible for your failure to receive important information delivered to your Ambrose email.

### Lecture Recording

The recording of lectures or any other classroom academic activity, other than an audio recording as an accommodation, is prohibited except at the discretion of the instructor. Any use other than that agreed upon with the instructor constitutes academic misconduct and may result in suspension or expulsion. Permission to allow a lecture recording is not a transfer of any copyrights, so such recordings may be used only for individual or group study with other students enrolled in the same class and may not be reproduced, transferred, distributed or displayed in any public or commercial manner. Student must destroy recordings in any, and all formats at the end of the semester in which they are enrolled in the class. All students recording lectures, must sign the Permission Form to audio record lectures which is available through the Office of the Registrar.

#### Standards of Behaviour in the Classroom Setting

Learning is an active and interactive process, a joint venture between student and instructor and between student and student. Some topics covered within a class may lead to strong reactions and opinions. It is important that Students understand that they are entitled to hold contradictory beliefs and that they should be encouraged to engage with these topics in a critical manner. Committing to this type of "active learning" significantly increases the learning experience for both teacher and student, and reflects the Christian imperative to pursue truth, which lies at the heart of the Ambrose educational experience. However, active discussion of controversial topics will be undertaken with respect and empathy, which are the foundations of civil discourse in the Classroom Setting. Primary responsibility for managing the classroom rests with the instructor. The instructor may direct a student to leave the class if the student engages in any behaviour that disrupts the classroom setting.

> 150 Ambrose Circle SW, Calgary, AB T3H 0L5 **T** 403-410-2000 **TF** 800-461-1222 info@ambrose.edu **ambrose.edu**

If necessary, Ambrose security will be contacted to escort the student from class.

### Academic Integrity

We are committed to fostering personal integrity and will not overlook breaches of integrity such as plagiarism and cheating. Academic dishonesty is taken seriously at Ambrose University as it undermines our academic standards and affects the integrity of each member of our learning community. Any attempt to obtain credit for academic work through fraudulent, deceptive, or dishonest means is academic dishonesty. Plagiarism involves presenting someone else's ideas, words, or work as one's own. Plagiarism is fraud and theft, but plagiarism can also occur by accident when a student fails or forgets to acknowledge to another person's ideas or words. Plagiarism and cheating can result in a failing grade for an assignment, for the course, or immediate dismissal from the university. Students are expected to be familiar with the policies in the current Academic Calendar that deal with plagiarism, cheating, and the penalties and procedures for dealing with these matters. All cases of academic dishonesty are reported to the Academic Dean and become part of the student's permanent record.

### **Academic Policies**

It is the responsibility of all students to become familiar with and adhere to academic policies as stated in the Academic Calendar. The academic calendar can be found at https://ambrose.edu/academics/academic-calendar

#### Privacy

Personal information (information about an individual that may be used to identify that individual) may be required as part of taking this class. Any information collected will only be used and disclosed for the purpose for which the collection was intended. For further information contact the Privacy Compliance Officer at privacy@ambrose.edu.

## **Academic Success and Supports**

### **Accessibility Services**

Academic accommodation is provided to Ambrose students with disabilities in accordance with the Alberta Human Rights Act and the Canadian Charter of Rights and Freedoms. Provision of academic accommodation does not lower the academic standards of the university nor remove the need for evaluation and the need to meet essential learning outcomes. Reasonable accommodations are tailored to the individual student, are flexible, and are determined by considering the barriers within the unique environment of a postsecondary institution. It can take time to organize academic accommodations and funding for disability-related services. Students with a disability who wish to have an academic accommodation are encouraged to contact Accessibility Services as early as possible to ensure appropriate planning for any needs that may include accommodations. Staff can then meet with students to determine areas to facilitate success, and if accommodations are required, ensure those accommodations are put in place by working with faculty.

#### **Learning Services**

Learning Services provides support with

- research and communication skills (e.g., writing a paper, researching, giving a presentation), and
- subject-specific skills (e.g., solving a chemistry problem, reconciling a general ledger, understanding a philosophical argument).

We offer workshops, one-to-one tutoring, and more, and all of our services are **free** to students currently enrolled at Ambrose University. To learn more, please visit https://ambrose.edu/sas/learning-services.

### **Mental Health Support**

All of us need a support system. We encourage students to build mental health supports and to reach out when help is needed.

### On Campus:

- Counselling Services: ambrose.edu/counselling
- For immediate crisis support, there are staff on campus who are trained in Suicide Intervention Skills and can help you access mental health support. See https://ambrose.edu/student-life/crisissupport for a list of staff members.
- For additional wellness resources go to the Ambrose wellness page: https://ambrose.edu/wellness

## Off Campus:

- Distress Centre 403-266-4357
- Alberta Mental Health Helpline 1-877-303-2642 (Toll free)
- Sheldon Chumir Health Care Centre 403-955-6200
- Emergency 911

### **Sexual Violence Support**

We are committed to supporting students who have experienced gender based sexual violence in the past or while at Ambrose. Many of the staff, faculty, and student leaders have received Sexual Violence Response to Disclosure training. We will support you and help you find the resources you need and you can access information about reporting. Information about the Sexual Violence policy and on and off campus supports can be found on our website– ambrose.edu/sexual-violence-response-and-awareness.

#### Off Campus:

- Alberta's Oneline for Sexual Violence 1-866-403-8000 call or text
- Clinic: Sheldon Chumir Health Centre 403-955-6200
- Calgary Communities Against Sexual Abuse 403-237-5888
- Chat: www.calgarycasa.com

**Note**: Students are strongly advised to retain this syllabus for their records.